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WORLD

MINE PRODUCTION OF

GOLD

1986 - 1990

THE GOLD INSTITUTE
GOLD
L'INSTITUT DE L'OR

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Worldwide Association of Suppliers of Gold and Gold Products

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The outstanding ccoperation of mining and related enterprises throughout the world has enabled The Gold Institute/l'Institut de L'Or to produce this report on the World Mine Production of Gold. Mine production is defined as the gold produced from underground, surface, alluvial and placer sources.

This report presents the mine production of gold in all of the 57 countries of the world which are known to mine or expect to mine gold during the 1986 to 1990 period. Countries are separated into Free World Countries and Communist Countries. The Free World Countries are divided into two sections: those which produced more than one hundred thousand troy ounces in 1986, and those which produced less.

In all sections, figures for the countries are arranged in the order of size of mine production of gold in 1986. For each country, actual production is given, as well as projected production for each of the years 1987, 1988, 1989 and 1990. Amounts are shown in thousands of troy ounces for each country and group of countries, with metric ton (1,000 kilograms) equivalents for each group of countries.

The figures presented here refer to mine production of gold on an "accountable" basis, indicating the amount of gold which is credited to the mining enterprise. This study was made with the participation of 237 mining entities, who supplied The Gold Institute with their reports and projections.

The projections are the totals of many individual companies' plans for their mine production of gold in each of the four ensuing years. Increases and decreases from these plans in individual mines and countries often balance each other. However, there is the fact that earthquakes, floods, accidents, strikes or unexpected declines in market prices will cause the actual production to be less than the projections.

The world mine production of gold in 1986, was 4.6% greater than had been projected one year ago; 6.8% greater than had been projected two years ago; and 6.2% greater than had been projected three years ago.

An additional analysis shows the production and the percent of world total for each of the ten largest producing countries, indicating the changes in their shares of production over the years 1986 to 1990.

Appreciation is expressed for the extraordinary cooperation of the mining and related enterprises which provided the information and projections used in this report. Their names are listed alphabetically by country.

October 1987

MINE PRODUCTION OF GOLD
On Accountable Basis
In Thousands of Troy Ounces

FREE WORLD COUNTRIES

Countries Producing More Than 100,000 Troy Ounces in 1986:	Actual 1986	Projected 1987	1988	1989	1990
South Africa	20,514	19,940	19,940	20,225	20,898
United States	3,733	4,304	5,108	5,944	6,078
Canada	3,397	3,871	4,751	5,258	5,436
Australia	2,479	3,425	4,302	4,654	4,898
Brazil	2,167	2,250	2,300	2,400	2,500
Papua New Guinea	1,157	1,274	1,292	1,064	1,052
Philippines	1,139	1,427	1,433	1,515	1,550
Colombia	871	866	866	874	874
Venezuela	643	643	643	643	643
Chile	577	581	588	621	621
Zimbabwe	480	480	480	480	480
Ghana	370	370	370	370	370
Peru	350	350	350	350	350
Japan	331	334	334	334	334
Ecuador	289	322	386	482	482
Dominican Republic	284	251	243	233	100
Zaire	257	257	257	257	257
Mexico	251	306	321	325	325
Bolivia	193	193	193	193	193
Spain	154	151	157	160	152
Sweden	134	133	134	137	137
Subtotal	39,770	41,728	44,448	46,519	47,730
Equivalent Metric Tons	1,237	1,298	1,383	1,447	1,485
Change from Previous Year		+5%	+7%	+5%	+3%

Countries Producing Less Than 100,000 Troy Ounces in 1986:	Actual 1986	Projected 1987	1988	1989	1990
Indonesia	94	113	156	236	315
Malaysia	93	93	93	93	93
France	85	85	85	85	85
Fiji	84	96	108	108	108
South Korea	80	80	80	80	80
India	67	69	73	81	85
New Zealand	46	46	46	61	74
Costa Rica	35	35	56	63	63
Taiwan	29	29	29	29	29
Argentina	27	27	27	27	27
Nicaragua	24	24	24	24	24
Guyana	24	24	24	24	24
Liberia	20	20	20	20	20

COUNTRY	Actual	Projected			
	1986	1987	1988	1989	1990
Mali	16	16	16	16	16
Portugal	15	15	16	17	17
Ethiopia	15	15	15	15	15
Finland	13	13	11	11	5
Sierra Leone	12	12	12	12	12
French Guiana	9	9	9	9	9
Central African Republic	6	6	6	6	6
Namibia	6	6	6	6	6
Solomon Islands	4	4	4	4	4
Tanzania	2	2	2	2	2
Sudan	2	2	2	2	2
Zambia	2	2	2	2	2
Gabon	2	2	2	2	2
Honduras	2	0	0	0	0
Burundi	1	1	1	1	1
German Federal Republic	1	1	1	1	1
Republic of Guinea	0	0	39	107	107
Subtotal	816	847	965	1,144	1,234
Equivalent Metric Tons	25	26	30	36	38
FREE WORLD COUNTRIES					
TOTAL	40,586	42,575	45,413	47,663	48,964
Equivalent Metric Tons	1,262	1,324	1,413	1,483	1,523
Change from Previous Year		+5%	+7%	+5%	+3%
COMMUNIST COUNTRIES					
Soviet Union	10,000	10,450	10,900	11,500	12,100
China People's Republic	2,213	2,250	2,500	2,750	3,025
North Korea	160	160	160	160	160
Yugoslavia	140	140	140	140	140
Romania	60	60	60	60	60
Hungary	18	18	18	18	18
COMMUNIST COUNTRIES					
TOTAL	12,591	13,078	13,778	14,628	15,503
Equivalent Metric Tons	392	407	429	455	482
Change from Previous Year		+4%	+5%	+6%	+6%
WORLD TOTAL	53,177	55,653	59,191	62,291	64,467
Equivalent Metric Tons	1,654	1,731	1,841	1,938	2,005
Change from Previous Year		+5%	+6%	+5%	+3%

ADDITIONAL ANALYSIS

COUNTRY	Actual 1986	Projected 1987	1988	1989	1990
South Africa					
Million Troy Ounces	20.5	19.9	19.9	20.2	20.9
Percent of World Total	38.5%	35.7%	33.6%	32.4%	32.4%
Soviet Union					
Million Troy Ounces	10.0	10.5	10.9	11.5	12.1
Percent of World Total	18.8%	18.9%	18.4%	18.5%	18.8%
United States					
Million Troy Ounces	3.7	4.3	5.1	5.9	6.1
Percent of World Total	7.0%	7.7%	8.6%	9.5%	9.5%
Canada					
Million Troy Ounces	3.4	3.9	4.8	5.3	5.4
Percent of World Total	6.4%	7.0%	8.1%	8.5%	8.4%
Australia					
Million Troy Ounces	2.5	3.4	4.3	4.7	4.9
Percent of World Total	5.0%	6.1%	7.3%	7.5%	7.6%
China					
Million Troy Ounces	2.2	2.3	2.5	2.8	3.0
Percent of World Total	4.1%	4.1%	4.2%	4.5%	4.7%
Brazil					
Million Troy Ounces	2.2	2.3	2.3	2.4	2.5
Percent of World Total	4.1%	4.1%	3.9%	3.9%	3.9%
Papua New Guinea					
Million Troy Ounces	1.2	1.3	1.3	1.1	1.1
Percent of World Total	2.3%	2.3%	2.2%	1.8%	1.7%
Philippines					
Million Troy Ounces	1.1	1.4	1.4	1.5	1.6
Percent of World Total	2.1%	2.5%	2.4%	2.4%	2.5%
Colombia					
Million Troy Ounces	0.9	0.9	0.9	0.9	0.9
Percent of World Total	1.7%	1.7%	1.5%	1.4%	1.4%
All 47 Other Countries					
Million Troy Ounces	5.5	5.5	5.8	6.0	6.0
Percent of World Total	10.3%	9.9%	9.8%	9.6%	9.3%

CONTRIBUTORS OF INFORMATION

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WORLD MINE PRODUCTION OF GOLD

1986 - 1990

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